MELBOURNE CRICKET CLUB

FACT SHEET

Revised stadium user agreement

1. The AFL and the MCC today announced they had agreed to a new Stadium Use Agreement, which will see a minimum of $4.6m distributed annually to AFL clubs for the next 10 years, and the general agreement extend by five years to 2037.

2. Highlights of the revised stadium user agreement include:

   2.1. The "home" clubs will receive an additional $100,000 per game for the next 10 years ($4.6m per annum) for AFL home and away matches played at the MCG. This figure is capped at 46 games and is indexed against CPI.

   2.2. A new "attendance incentive" arrangement, which will see the AFL clubs receive:

      a. $1.50 per head for attendances between 2.1m and 2.5m patrons

      b. $2.00 per head for attendances between 2.5m to 3m patrons

      c. $3.00 per head for attendances in excess of 3m patrons

   Based on 2008 crowd figures, this would amount to an additional $1.2 million paid to the AFL.

   2.3. The licence agreement between the MCC and the AFL will be extended for an additional five years, to 2037.

   2.4. The AFL will provide a reasonable endeavours clause to ensure aggregate crowds per annum of 1.5m patrons.

   2.5. The AFL will schedule 10 of the 12 best attended home and away matches at the MCG and current finals agreement will remain in place which includes the Grand Final.

3. The MCC has incurred substantial debt in order to create this great community facility.

4. In the space of 15 years, around $600 million has been invested to rebuild the stadium.

5. Today, the MCC has borrowings of around $320 million as a legacy of this development – equating to $32 million in principal and interest that needs to be paid every year.

6. After debt and interest, the new arrangement will see the MCC retain 31.1 per cent of ground revenues relating to football, which covers all running costs, wages, maintenance and capital works. The remaining 68.9 per cent is distributed to the AFL and its clubs.

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